



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila



**INVESTOR'S UNDERTAKING**

I/We, investor/s of Peso and/or foreign currency denominated government securities issued by the Republic of the Philippines, through the Bureau of the Treasury (BTr), undertake and acknowledge that:

- A. I/We, shall be bound by the provisions of a written authority or a special power of attorney, or any relevant agreements I/we have entered into concerning my/our government securities holdings, thereby confirming my/our authority for the BTr to carry out and execute the acts or instructions referred to in the aforesaid documents.
- B. It is understood that the National Registry of Scripless Security (NRoSS) administered by the BTr is the official registry of ownership of or interest in government securities issued by the National Government under its scripless policy; that the NRoSS is operated by an electronic system (i.e., the NRoSS System or its successor system) which facilitates the transfers of securities in the NRoSS; and that I will abide by the rules, regulations, guidelines and procedures of BTr concerning government securities.

And further undertake as follows:

1. To create/open, through \_\_\_\_\_, a BTr-recognized Sponsor ('Sponsor'), a securities account with NRoSS to ensure that title to scripless government securities is officially recorded in my/our name and under my/our control.
2. That as a condition for the creation/opening of my/our securities account with NRoSS, the Settlement Bank of my Sponsor shall serve as my default Settlement Bank to which coupon and maturity proceeds or any other payments to be made on my /our government securities holdings will be credited
3. That in the case of any transaction involving my/our government securities, I shall consult my/our Sponsor on how to properly facilitate such a transaction. I shall give relevant written instruction/authority to my/our Sponsor for any transaction involving my/our holdings under its sponsorship or custodianship.
4. To receive notices and/or statements of securities account upon my/our demand from my Sponsor through electronic means. Should I need a statement/s of securities or other reports from the BTr, an appropriate request shall be made through my/our Sponsor, subject to the payment of appropriate fees pursuant to the Schedule of Fees as may be published by the BTr.
5. That I expressly agree and acknowledge that the crediting to the regular demand deposit account of my/our Sponsor's Settlement Bank of coupons and/or redemption value due my/our scripless government securities, shall constitute actual receipts of payment by me/us.

ISO 9001:2015 Quality Management System  
Certificate No. SCP000233Q



6. To hold the BTr, its officers, employees, and agents free and harmless against all suits, actions, damages, or claims arising from failure of my/our Settlement bank to credit my/our bank account for coupons and maturity values on due date.
7. That all my instructions affecting my/our scripless government securities which are transmitted to or received in good faith by the NRoSS System or any successor system operating the NRoSS from myself/ourselves, or my/our designated Sponsor are covered by relevant documentation indicating my/our express consent and authority.
8. That I expressly warrant and authorize the delivery of copies of all relevant evidence of authority granted to my/our designated broker/agent/custodian to transact on my/our scripless government securities upon reasonable demand by the BTr.
9. That I undertake to immediately notify the BTr of any unauthorized trade of my/our scripless government securities and until receipt of such notice, transactions effected by BTr in good faith are deemed valid.
10. To render free and harmless the BTr, its officers, employees and agents for any claim or damages with respect to trade transactions carried out in good faith.
11. That while it is understood that BTr shall maintain the strict confidentiality of records in NRoSS. I hereby expressly waive and authorize BTr, to the extent allowed by law, to disclose relevant information in compliance with Anti-Money Laundering laws, rules and regulations and other legal orders of competent courts.
12. To submit to the BTr the relevant special power of attorney or authorization issued to my/our Sponsor upon demand of BTr.

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*Name & Signature of Investor*

Conforme:

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*Authorized Signatory*  
*Name, Designations & Signature*  
Sponsoring Institution