



24 April 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6F Philippine Stock Exchange Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer In Charge – Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department (ICDD)

Dear Ms. Tom Wong and Atty. Lirio:

Please be advised that at the Annual Stockholders' Meeting of the Bank today, the following matters were taken up and favorably considered:

- a. Approval of the Minutes of the April 22, 2022 Annual Stockholders' Meeting;
- b. Approval of the Audited Financial Statements for the year ending 31st December 2022;
- c. Ratification of the Acts and Resolutions of the Board of Directors and Management for 2022;
- d. Appointment of SGV & Co. as the Bank's external auditor for the year 2023;
- e. Declaration of Nine Hundred Twenty Five Million, Sixty Four Thousand, Eight Hundred Fifty Pesos and Seven centavos (Php925,064,850.07) cash dividend or Php0.41 per share on the outstanding capital stock of the Bank of 2,249,975,411 shares, with a record date of May 12, 2023 and payment date of May 31, 2023.

The following were elected at the meeting as Directors of the Bank for the year 2023-2024:

1. Jonathan T. Gotianun
2. Lourdes Josephine T. Gotianun-Yap
3. Jacqueline S. Fernandez
4. Isabelle G. Yap
5. Joseph M. Yap
6. Francis Nathaniel C. Gotianun
7. Imelda B. Capistrano (independent director)
8. Jose Maria G. Hofileña (independent director)
9. Gregorio U. Kilayko (independent director)
10. Cristina Q. Orbeta (independent director)
11. Armando L. Suratos (independent director)

> EAST WEST BANKING CORPORATION

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A member of the [FILINVEST](#) Group



During the Organizational Meeting of the Board of Directors that was held immediately after the Annual Stockholders' Meeting, the following directors were elected/appointed to the position opposite their name, to wit:

Jonathan T. Gotianun	- Chairman of the Board
L. Josephine T. Gotianun-Yap	- Vice-Chairman of the Board
Jerry G. Ngo	- Chief Executive Officer
Jacqueline S. Fernandez	- President
Rafael S. Algarra, Jr.	- Treasurer
Benedicto M. Valerio, Jr.	- Corporate Secretary

The following Committees were constituted, and their respective members were appointed to the position opposite their name:

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Jonathan T. Gotianun	Chairman
	Jerry G. Ngo	Member
	Lourdes Josephine T. Gotianun-Yap	Member
	Isabelle Therese G. Yap	Member
	Jacqueline S. Fernandez	Member
Risk Management Committee	Armando L. Suratos	Chairman
	Gregorio U. Kilayko	Member
	Cristina Q. Orbeta	Member
Audit Committee	Gregorio U. Kilayko	Chairman
	Cristina Q. Orbeta	Member
	Jose Maria G. Hofileña	Member
	Armando L. Suratos	Member
	Lourdes Josephine T. Gotianun-Yap	Member
Corporate Governance & Compliance Committee	Cristina Q. Orbeta	Chairman
	Jonathan T. Gotianun	Member
	Jose Maria G. Hofileña	Member
	Armando L. Suratos	Member
Related Party Transactions Committee	Jose Maria G. Hofileña	Chairman
	Jonathan T. Gotianun	Member
	Imelda B. Capistrano	Member
Trust Committee	Joseph M. Yap	Chairman
	Jonathan T. Gotianun	Member
	Imelda B. Capistrano	Member
	Jerry G. Ngo	Member
	Raul Victor M. De Guzman	Trust Officer



Name of Committees	Members	Position/Designation in Committee
Rewards and Talent Management Committee	Lourdes Josephine T. Gotianun-Yap	Chairman
	Jonathan T. Gotianun	Member
	Imelda B. Capistrano	Member
	Jerry G. Ngo	Member
	Gregorio U. Kilayko	Member

And lastly, consistent with the Bank's Corporate Governance Manual, the list of the Principal Officers of the Bank was submitted to the Board. It was explained that as part of good governance, the senior officers will be periodically reviewed, their performance considered, and their position confirmed by the Board. After a brief discussion, the Board resolved to confirm the appointment of the following Principal Officers of the bank:

Name of Person	Position/Designation
Jerry G. Ngo	Chief Executive Officer
Jacqueline S. Fernandez	President
Gerardo Susmerano	SEVP and Head – Retail Banking
Rafael S. Algarra, Jr.	SEVP, Treasurer and Head – Financial Markets and Wealth Management
Lawrence L. Lee	EVP and Head – Consumer Lending
Zenaida A. Ong	EVP and Head – Corporate Banking
Cecilio Frederick M. Pusag	EVP, Chief Information Officer and Head – Information Technology
Juan Alfonso D. Suarez	EVP and Head – Human Resources
Ivy B. Uy	SVP and Head – Regional Branch Banking
Richard Chester C. Tamayo	SVP and Head – Wealth Management
Aylwin Herminia P. Tamayo	SVP and Head – Credit Cards
Mylene C. Subido	SVP and Head – Securities, Derivatives, Foreign Exchange Distribution
Martin B. Ordoñez	SVP and Head – Bank Operations
Salvador R. Serrano	SVP and Head – Central Branch Operations
Norman Martin C. Reyes	SVP and Head – Bank Marketing & Corporate Communications
Grace N. Ang	SVP and Chief Risk Officer
Amy Belen R. Dio	FVP and Chief Compliance Officer
Emma B. Co	FVP and Chief Audit Executive

Thank you.

Sincerely,

Vincent A. Villanueva
Finance Officer



**MINUTES OF THE 2023 ANNUAL STOCKHOLDERS MEETING
OF
EAST WEST BANKING CORPORATION**

April 24, 2023, 8:30 a.m.
Thru Webcast

Directors Present:

MR. JONATHAN T. GOTIANUN, Chairman
MR. ANTONIO C. MONCUPA, JR.,
MS. L. JOSEPHINE GOTIANUN-YAP
JACQUELINE FERNANDEZ
MS. ISABELLE G. YAP
MR. WILSON L. SY
MR. GREGORIO U. KILAYKO
ATTY. ARMANDO U. SURATOS
MS. IMELDA CAPISTRANO
MS. CRISTINA ORBETA
ATTY. JOSE MARIA HOFILEÑA

Directors Absent:

NONE

Also Present:

MR. JERRY NGO – Chief Executive Officer
ATTY. BENEDICTO M. VALERIO, JR. – Corporate Secretary

I. NATIONAL ANTHEM

The National Anthem was played at the beginning of the Annual Stockholder's Meeting.

2. CALL TO ORDER

Mr. Jonathan T. Gotianun, Chairman of the Board welcomed the stockholders and guests to the Bank's 2023 annual stockholders' meeting, which was an online-only event because of the current circumstances, similar to last year's annual meeting. He took the opportunity to thank the Bank's shareholders who have participated in the meeting through the Bank's voting in absentia system or the appointment of the Chairman as proxy.

The Chairman called the meeting to order and presided over the same. He informed that with him are Mr. Jerry G. Ngo, the Bank's CEO and Atty. Benedicto M. Valerio, Jr., Corporate Secretary. He acknowledged the presence of the directors and senior officers of the Bank.

Atty. Benedicto M. Valerio, Jr, Corporate Secretary, took the minutes of the proceedings.

3. CERTIFICATION OF NOTICE

The Chairman inquired from the Corporate Secretary about the sending of the required notice of the meeting to the stockholders.

The Corporate Secretary, Atty. Benedicto M. Valerio, Jr., certified: That in accordance with the SEC Notice dated March 14, 2023, the Notice of the Meeting together with the copies of the Information Statement and Audited Financial Statement of the Bank were posted on the Bank's website and disclosed thru PSE EDGE; The Notice of the Meeting was also published in the business section of the Business World and Manila Bulletin from March 30 to 31, 2022; and, that he is in possession of the Affidavit attesting to the foregoing fact.

Due to Proclamation No. 201 series of 2023, declaring 21 April 2023 as a national holiday in observance of Eid'l Fitr, the Annual Stockholders' Meeting was moved to today, 24 April 2023, pursuant to the Bank's By-Laws that if the date prescribed therein falls on a holiday, the Annual Stockholders' Meeting will be held on the next business day. The Notice of Postponement and subsequent rescheduling of meeting today was posted through PSE EDGE and the Company's website.

The Chairman directed the Corporate Secretary to attach the proof of compliance with the SEC Notice dated March 14, 2023, to the records of the meeting.

4. DETERMINATION OF QUORUM

The Chairman asked the Corporate Secretary about the presence of a quorum.

The Corporate Secretary certified to the Chairman that a quorum exists for the business at hand after determining that stockholders owning at least **1,846,990,708** shares representing 82.09% of the outstanding two-billion, two hundred forty-nine million, nine-hundred seventy-five thousand four hundred eleven (**2,249,975,411**) total outstanding are present in the meeting, to wit:

Proxy	-	1,772,658,015
Voting <i>in absentia</i>	-	1,000
Via Web Broadcast	-	74,331,693

The Chairman directed the Corporate Secretary to attach in the Minutes of the Meeting the report showing the number of shares represented in the meeting, their mode of attendance, and the percentage of the outstanding shares they own.

5. RULES OF CONDUCT AND VOTING PROCEDURE

Upon the instruction of the Chairman, the Corporate Secretary read the rules of conduct and procedure for voting in the meeting:

1. Stockholders who successfully registered under the shareholder registration system were provided the instructions to access the Bank's digital voting ballot as well as the virtual meeting;

2. The deadline for voting in absentia ad through proxy was on April 14, 2023;

3. After the voting, the Office of Corporate Secretary together with the Bank's Stock Transfer Agent tabulated all votes cast in absentia and well as via proxy.

4. The results of the voting will be reported after each item is taken up during the meeting;

5. The stockholders were also given up to April 14, 2023, to submit any questions or comments they may have; and,

6. The video and audio of the entire proceeding will be recorded.

6. APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING ON APRIL 22, 2022.

The next item on the Agenda is the approval of the minutes of the April 22, 2022, Annual Stockholders' Meeting. The Corporate Secretary certified that a copy of the aforesaid minutes was made available on the Bank's website and a copy thereof was attached to the Bank's Information Statement.

That based on the tabulation of the votes that were cast, shareholders owning 1,772,658,015 shares, or 95.98% of the total shares represented in the meeting voted to approve the minutes of the annual meeting on April 22, 2022.

The vote tabulation was shared on the screen of the web meeting:

Opinion	Votes cast	Percentage
For	1,772,658,015	95.98
Against	-	-
Abstained	74,332,698	4.02

The Chairman instructed the Corporate Secretary to assign a Resolution Number as record for the forgoing approval by the shareholders of the minutes of the meeting:

STOCKHOLDERS RESOLUTION NO. 04-2023-01

“RESOLVED, for the record, that the stockholders of the Bank approved the Minutes of the Bank’s Annual Stockholders’ Meeting held on April 22, 2022.”

7. CEO’S REPORT BASED ON THE AUDITED FINANCIAL STATEMENT

The next item on the Agenda is the report of Mr. Jerry G. Ngo, the Bank’s CEO. The video and audio recording of the report is posted on the Website of the Bank and is available to the public. The following are its highlight:

An overview of the state of EastWest and what to expect moving forward.

We start with the Balance sheet which is what really drives the story and profitability of the Bank. The story of the balance is really about a change in the asset mix. Although the size of our balance sheet grew marginally at 4% only for 2022, the composition is significantly different.

In 2022, we significantly started deploying our excess liquidity towards more productive assets such as loans and investments. This allowed the Bank to improve its earning capacity which you will see in the succeeding slides. We also made progress in improving our funding base as CASA grew by 6.5% which covered the decline in time deposits resulting in a better deposit mix for the Bank.

The Bank remains true to its strategy on its keen focus on the consumer segment with 73% of the total loans deployed in consumer loans. This continues to be a stark contrast to the other top 10 banks in the country where 70-80% is deployed towards business loans.

With the re-opening of the economy in 2022, the bank made significant progress with our credit card and DepEd loan portfolio. Pent-up demand from consumers allowed the bank to post a 24% growth in credit cards as new card acquisition

and usage per card increased. We also grew our DepEd loans by 97% largely driven by DepEd rules allowing for a 5-year term loan for DepEd borrowers resulting to higher loanable balance for teachers. However, auto Loans remained flat as supply of auto vehicles is still an issue during 2022 but we are seeing better results in 2023 and this would be expected grow more significantly this year.

As a result, from the expansion in our loan and securities books, we improved our interest income by 12%, however, we are also seeing an uptick in our cost of funds as a result of the tighter monetary policy to control inflation. We see deposit costs to be a key risk that we are on the lookout for.

The re-opening of the economy in 2022 resulted to increased activity which resulted to a 17% increase in our fee income. Trading income, however, declined in 2022 as trading opportunities remain minimal particularly as interest rates began to rise. The Bank has always viewed trading income as opportunistic and our focus will always be on the growth of our core income.

Operating expense grew marginally by 3% from 2021 levels and was driven by manpower expense which grew by 5.1%.

Provisions for loan losses increased as a result primarily from the expansion in our loan receivables.

As a result, the Bank posted a net income of 4.6bn, this is a 2.4% increase from last year. Although this increase seem marginal, there is a deeper story if we break this number into quarter on quarter lens which I will be showing in the next slide.

If we break this number down, you will see that the net income of the bank showed significant improvement quarter on quarter as the Bank is seeing the result of our efforts in 2022 as we deployed our excess funds to more productive uses such as loans and securities resulting to a better earning capacity for the Bank.

This should be maintained, if not better in 2023, as this balance sheet base will remain and even expand in 2023.

1. Expansion in our risk assets will be critical for the Bank to distribute its high fixed cost across a wider asset base. The move towards digital banking will mean that there will be more fixed costs that the bank will need to invest on to remain competitive in this environment.

2. Our asset plans will be heavily dependent on our capability to grow our deposits at a competitive funding cost moving forward. This is particularly critical given the current state of tighter liquidity and high-interest rates.

Broad Priorities:

1. Grow the Bank's consumer loan base to achieve better scale while ensuring prudent risk-taking.
2. Protect and grow the Bank's funding base as the higher cost of deposits will be a key threat to the profitability of the Bank.
3. Improve the Bank's digital capabilities. The Bank will be launching its new online and mobile offering around the middle of this year.

8. RATIFICATION OF THE 2022 AUDITED FINANCIAL STATEMENT

The Chairman informed the shareholders that the next item on the Agenda is the ratification of the 2022 Audited Financial Statement of the Bank. He asked the Corporate Secretary if the shareholders were furnished with a copy of the Bank's 2021 Audited Financial Statement.

The Corporate Secretary certified that the Audited Financial Statement was posted on the Bank's website and was attached to the Bank's Information Statement and that 1,771,742,365 shares or 95.93% of the total shares of the Bank represented in the meeting voted in favor of its ratification.

The tabulation of the votes was shared on the screen of the web meeting:

Opinion	Votes cast	Percentage
For	1,771,742,365	95.93%
Against	-	-
Abstained	75,248,343	4.07

The Chairman instructed the Corporate Secretary to assign a Resolution Number as record for the forgoing ratification by the shareholders of the 2022 Audited Financial Statement of the Bank:

STOCKHOLDERS RESOLUTION NO. 04-2023-02

"RESOLVED, for the record, that the stockholders of the Bank ratified the Bank's 2022 Audited Financial Statement."

9. RATIFICATION OF ALL ACTS OF THE BOARD OF DIRECTORS AND CORPORATE OFFICERS

The next item in the Agenda is the ratification by the stockholders of all acts, resolutions and proceedings of the outgoing Board of Directors and Corporate Officers of the Bank for the year 2022. The Chairman directed the Corporate Secretary to explain the matter and report on the results of the voting thereon.

The Corporate Secretary explained that the Board and Management of the Bank is seeking the ratification of all the acts and resolutions of the Board and its Committees which were adopted for the year 2022. These acts and resolutions include the election of officers and members of the Board Committees, contracts and transactions entered into by the Bank, credit and loan transactions including related parties, projects and investments, internal policies including Related Party Transaction Policy, treasury matters, manpower related decisions, corporate governance related actions and matters governed by disclosures to the Securities and Exchange Commission and the Philippine Stock Exchange.

Stockholders' ratification is also being sought for the acts of the Bank officers to implement the resolutions of the Board and its Committees or made in the conduct of business.

The Corporate Secretary reported that stockholders owning 1,771,742,365 shares or 95.93% of the total shares of the Bank represented in the meeting voted in favor of its ratification.

The tabulation of the votes was shared on the screen of the web meeting:

Opinion	Votes cast	Percentage
For	1,771,742,365	95.93
Against	-	-
Abstained	75,248,343	4.07

The Chairman instructed the Corporate Secretary to assign a Resolution Number as a record for the forgoing ratification.

STOCKHOLDERS RESOLUTION NO. 04-2023-03

“RESOLVED, for the record, that the stockholders of the Bank approved, confirmed, and ratified all the acts, resolutions, and proceedings of the outgoing Board of Directors and Corporate Officers of the Bank for the year 2022.”

10. ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS FOR 2023-2024.

The shareholders were informed of the retirement of Director Wilson L. Sy and Antonio C. Moncupa from the Board of the Bank.

The Chairman gave the following farewell message to the retiring directors:

“It is with great honor and appreciation that I stand before you today to express the deep gratitude of the EastWest family for the exemplary service rendered by two distinguished members of our team, Tony and Wilson.

I would like to take this opportunity to recognize the incredible contributions that Tony and Wilson have made to our company during their tenure. Without their tireless efforts, EastWest would not be the thriving institution that it is today.

Wilson has been a valued member of our board of directors for the past seven years, serving in various capacities. His contributions to the success of our organization have been immeasurable, and we are forever grateful for his unwavering dedication and commitment to the growth of EastWest. As Wilson moves on to enjoy his well-deserved retirement, we will certainly miss his presence at our board meetings. However, we wish him all the best in his future endeavors and look forward to staying in touch with him.

As for Tony, words cannot fully express the profound impact that he has had on EastWest's success. As our CEO, he has been an exceptional leader, mentor, and friend to all of us. His contributions have been critical to our growth and development over the years, and we owe him an immense debt of gratitude. We have all benefited from his wisdom, guidance, and unwavering commitment to our company's success. Although he may be stepping down from his role, his legacy will undoubtedly endure.

On behalf of the entire EastWest family, I would like to offer our heartfelt thanks to Tony and Wilson for their outstanding service, dedication, and commitment to our organization. We wish them both all the best in their future endeavors, and we hope that they will always consider EastWest their home.

Thank you.”

The Chairman proceeded with the next item on the agenda which is the election of the members of the Board of Directors of the Bank. He asked the Corporate Secretary if there were nominations for the Directors for the year 2023 to 2024.

The Corporate Secretary explained that the Corporate Governance and Compliance Committee earlier submitted the final list of all candidates who were nominated and pre-screened in accordance with the Company's Manual on Corporate Governance. They are:

JONATHAN T. GOTIANUN
 L. JOSEPHINE GOTIANUN YAP
 JOSEPH M. YAP
 ISABELLE G. YAP
 FRANCIS NATHANIEL C. GOTIANUN
 JACQUELINE S. FERNANDEZ
 GREGORIO U. KILAYKO
 JOSE MARIA G. HOFILENA
 ARMANDO L. SURATOS
 CRISTINA Q. ORBETA
 IMELDA B. CAPISTRANO

Messrs. GREGORIO U. KILAYKO, JOSE MARIA G. HOFILENA, ARMANDO L. SURATOS, CRISTINA Q. ORBETA, and IMELDA B. CAPISTRANO were also named by the Nomination Committee as nominees for the position of Independent Directors.

No other nomination for election of the Board of Directors was submitted to the Nomination Committee within the period allowed under the Revised Manual on Corporate Governance, as provided in the Information Statement furnished to the stockholders.

The Chairman asked the Corporate Secretary for the results of the election. The tabulation of the votes was thereafter shared on the screen of the web meeting:

Name of Director	Type	Opinion	Votes Cast
Jonathan T. Gotianun	Director	For Against Abstain	1,771,780,615 877,400 74,332,693
Jacqueline S. Fernandez	Director	For Against Abstain	1,772,658,015 - 74,332,693
Josephine T. Gotianun-Yap	Director	For Against Abstain	1,769,566,265 3,091,750 74,332,693
Joseph M. Gotianun	Director	For Against	1,772,658,015 -

		Abstain	74,332,693
Isabelle G. Yap	Director	For Against Abstain	1,772,658,015 - 74,332,693
Francis Nathaniel C. Gotianun	Director	For Against Abstain	1,772,658,015 - 74,332,693
Gregorio U. Kilayko	Independent Director	For Against Abstain	1,771,392,015 1,266,000 74,332,693
Jose Maria G. Hofileña	Independent Director	For Against Abstain	1,772,658,015 - 74,332,693
Armando L. Suratos	Independent Director	For Against Abstain	1,772,658,015 - 74,332,693
Cristina Q. Orbeta	Independent Director	For Against Abstain	1,772,658,015 - 74,332,693
Imelda B. Capistrano	Independent Director	For Against Abstain	1,772,658,015 - 74,332,693

The Corporate Secretary reported that each of the nominees garnered at least 1,769,566,265 votes or 95.81% of the votes. He certified that with the aforesaid results of the voting, each of the nominees has received enough votes for election to the Board.

The Chairman instructed the Corporate Secretary to assign a Resolution Number as record for the forgoing action of the stockholders of the Bank.

STOCKHOLDERS RESOLUTION NO. 04-2023-05

RESOLVED, for the record, that the Stockholders of the Bank re-elected the following directors as members of the Bank's Board of Directors for the year 2023-2024, to wit:

JONATHAN T. GOTIANUN	Director
JACQUELINE S. FERNANDEZ	Director
LOURDES JOSEPHINE GOTIANUN-YAP	Director
ISABELLE G. YAP	Director
JOSEPH M. YAP	Director
NATHANIEL FRANCIS C. GOTIANUN	Director

JOSE MARIA G. HOFILENA
 GREGORIO U. KILAYKO
 ARMANDO L. SURATOS
 CRISTINA ORBETA
 IMELDA CAPISTRANO

Independent Director
 Independent Director
 Independent Director
 Independent Director
 Independent Director

11. APPOINTMENT OF EXTERNAL AUDITORS

The next item of the Agenda is the appointment of the External Auditor of the Bank for the fiscal year 2023. The Chairman reported that the Board, upon recommendation of the Company's Audit Committee, is endorsing that the shareholders re-appoint Sycip Gorres Velayo and Company as the external auditors of the Bank for the year 2023.

The Corporate Secretary reported that 1,770,671,865 shares or 95.87% of the total shares of the Bank represented in the meeting voted in favor of re-appointing Sycip Gorres Velayo and Company as the external auditor of the Bank for the year 2023.

The tabulation of the votes was shared on the screen of the web meeting:

Opinion	Votes cast	Percentage
For	1,770,671	95.87
Against	1,986,150	0.11
Abstained	74,332,693	4.02

The Chairman instructed the Corporate Secretary to assign a Resolution Number as record for the forgoing action of the stockholders of the Bank.

STOCKHOLDERS RESOLUTION NO. 04-2023-05

RESOLVED, for the record, that the stockholders of the Bank re-appointed Sycip Gorres Velayo and Company as the external auditors for the year 2023.

12. OTHER MATTERS

A. Declaration of Dividends

The Chairman informed the shareholders that the Board of Directors of the Bank in its Special Meeting, which was held earlier today, approved the declaration of PHP 925,064,850.07 cash dividend or Php 0.41 dividend per share to be paid to all stockholders as of the record date May 12, 2023, and payment date May 31, 2023.

13. Question and Answer

The Corporate Secretary read the questions that were submitted on-line:

1. What is your outlook for the banking industry and EW for 2023? What challenges do you expect for EW?

Mr. Ngo stated that the question can be broken into parts. Firstly, while there are challenges in the macro and the global economy, particularly in inflation, he believes that the hypothesis for the growth of the Philippine economy continues to be strong and robust, particularly with the demographic dividends that the country will experience with regard to consumption and consumer related banks, particularly like East West Bank which will be able to participate and play a very pivotal role with regards to growth of these segments of the economy in the future. However, these are not without their challenges. Once the Bank has already achieved its pre-pandemic levels, and it is going very strong about these types of assets, it needs to work very hard, particularly with the rising interest rate environment which is affecting all banks. This will become more challenging as there will be tighter liquidity going forward. However, the Bank is in a very good position to stave off and meet these challenges moving forward. Secondly, what the Bank will focus on is productivity. How it could create a larger base of business and activities over the fixed cost that it has already undertaken. Lastly, around technology and data and how the Bank could deploy them in terms of making better and faster decisions and embedding itself with the eco-system of its partners and customer base. To reiterate, the Bank is in a very good position to capitalize on these changing demands.

2. What is your Vision for EastWest Bank and will it be different from your predecessor?

The Bank will remain to be true to its vision which is to focus on the consumer segment of the country. It's the sweet spot. It is what will drive the economy going forward which is this demographic dividend. East West Bank, your bank, is well-positioned to support this. In terms of focusing on this segment, the Bank will make sure that its products and services will cater to the demands of this segment. The Bank will also focus on technology and channels that are changing and evolving. That will be a critical part of what the Bank will do

going forward. It has made serious investments in these areas which entailed the support of the Bank's directors and stockholders. The commitment to governance is also something that the Bank will be focusing on. The support from the Bank's directors has started to bear fruit. Lastly, which underpins all and is very critical is the focus on developing the Bank's talent, particularly in building an engaged workplace focused on customer centricity. The Bank will make sure that it does not only cater to its clients but also to the talent pool that it has.

The Chairman informed the shareholders that if there are further questions, it could be directed to the management who will respond to them.

14. ADJOURNMENT

Upon motion was duly made and seconded and no objections being rendered during the discussions, no other matters were taken up for consideration, therefore, the meeting was adjourned.

CERTIFIED CORRECT:

ATTY. BENEDICTO M. VALERIO, JR.
Corporate Secretary

ATTESTED TO:

JONATHAN T. GOTIANUN
Chairman of the Board

ANNEX – Stockholders' meeting attendees list

**EAST WEST BANKING CORPORATION
ANNUAL STOCKHOLDERS' MEETING – APRIL 24, 2023**

Board of Directors

Jonathan T. Gotianun	Chairman
Antonio C. Moncupa, Jr.	Vice-Chairman
Lourdes Josephine Gotianun-Yap	Director
Jacqueline S. Fernandez	Director and President
Isabelle G. Yap	Director
Wilson L. Sy	Director
Imelda B. Capistrano	Independent Director
Atty. Jose Maria G. Hofileña	Independent Director
Gregorio U. Kilayko	Independent Director
Cristina Q. Orbeta	Independent Director
Atty. Armando L. Suratos	Independent Director

Officers

Benedicto M. Valerio, Jr.	Corporate Secretary
Lawrence L. Lee	EVP and Consumer Lending Head
Ivy B. Uy	SVP and Regional Branch Banking Head
Richard Chester C. Tamayo	SVP and Wealth Management Head
Salvador R. Serrano	SVP and Central Branch Operations Head
Norman Martin C. Reyes	SVP and Bank Marketing and Corporate Communications Head
Paul John B. Lopez	VP and Corporate Planning Head
Jason S. Young	SAVP and Special Projects Officer
Vincent A. Villanueva	Investor Relations

Stockholders and Visitors

Joseph M. Yap	Thea Lacsamana
Francis C. Gotianun	Martinita Salvosa
Charito C. Alfaro	Estelito Vidaurreta
David Nathaniel Doce	Carmina Jeanne Roque
Marvin Obordo	Glaiza Escano
Joel Cortez	Wilson P. Tan
Jomar Lucinario	Veronica Arce
Ana Alba	
Anina Aligada	
Chiqui Magno	
Coleen Alminaza	
Patricia Pineda	
Ana Venus Mejia	
Arlene San Juan	
Mark Tom	
Mulingbayan	
Melody Yapson	