

## STATEMENT OF CONDITION

Head Office and Branches  
As of December 31, 2023

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 9,284,751,376.21	6,938,146,874.16
Due from Bangko Sentral ng Pilipinas	15,745,451,139.97	25,666,615,852.99
Due from Other Central Banks and Banks - Net	2,338,336,625.44	2,318,085,305.35
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	3,735,613,303.42	4,398,449,962.92
Financial Assets at Fair Value		
Through Other Comprehensive Income (FVOCI) - Net	18,167,363,320.35	16,521,495,126.60
Debt Securities at Amortized Cost - Net	74,790,597,135.14	75,914,083,988.48
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	465,108,000.00	3,701,530,000.00
Loans and Receivables - Others	268,457,236,054.38	258,505,759,767.56
Loans and Receivables Arising from RA/CA/PR/SLB	15,976,310,127.00	0.00
Total Loan Portfolio (TLP) - Gross	284,898,654,181.38	262,207,289,767.56
Allowance for Credit Losses 2/	9,622,594,997.97	9,765,921,775.02
Total Loan Portfolio - Net	275,276,059,183.41	252,441,367,992.54
Equity Investment in Subsidiaries,		
Associates and Joint Ventures - Net	7,864,377,435.41	7,709,664,755.56
Bank Premises, Furniture, Fixture and Equipment - Net	6,818,017,595.36	5,656,610,392.05
Real and Other Properties Acquired - Net	2,255,487,156.66	1,956,186,318.95
Sales Contract Receivables - Net	112,799,473.13	108,686,267.49
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	23,090,464,587.16	21,603,508,381.99
<b>TOTAL ASSETS</b>	<b>P 439,479,318,331.66</b>	<b>421,232,901,219.08</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 99,173,083.11	3,658,955.32
Deposit Liabilities	334,550,493,603.25	317,217,587,266.01
Bills Payable	15,391,793,771.47	20,207,070,268.21
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	728,115,500.00	1,301,225,000.00
Other Borrowings, including Deposit Substitutes	14,663,678,271.47	18,905,845,268.21
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	22,583,438,545.05	19,126,438,982.31
<b>TOTAL LIABILITIES</b>	<b>P 372,624,899,002.88</b>	<b>356,554,755,471.85</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	6,029,955,765.34	4,922,666,935.88
Retained Earnings	34,928,381,828.00	34,928,381,828.00
Other Capital Accounts	(1,668,730,964.22)	(2,737,715,716.31)
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 66,854,419,328.78</b>	<b>64,678,145,747.23</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 439,479,318,331.66</b>	<b>421,232,901,219.08</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 434,151,494.05	575,456,439.21
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	3,087,807,546.65	2,575,467,289.23
Commercial Letters of Credit	392,905,940.68	1,067,708,953.88
Trade Related Guarantees	91,216,293.27	925,935,210.58
Commitments	190,658,890,859.47	182,867,946,828.76
Spot Foreign Exchange Contracts	15,969,348,413.29	15,076,697,426.05
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	61,414,357,034.37	57,549,239,953.72
Derivatives	0.00	0.00
Others	54,190,667,974.56	50,420,505,841.09
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 326,239,345,556.34</b>	<b>311,058,957,942.52</b>
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	4.98	5.77
Net NPL Ratio	3.07	3.58
Gross NPL Coverage Ratio	67.83	64.50
Net NPL Coverage Ratio	110.03	103.95
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	4.32	4.78
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	4.32	4.78
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	209.46	226.36
Net Stable Funding Ratio	121.97	122.77
<b>PROFITABILITY</b>		
Return on Equity (ROE)	9.45	10.39
Return on Assets	1.65	1.82
Net Interest Margin	6.88	6.76
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	12.65	12.51
Tier 1 Capital Ratio	12.65	12.51
CAR	13.48	13.34
<b>LEVERAGE</b>		
Basel III Leverage Ratio	10.37	10.38

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

**Minda L. Cayabyab**  
FVP/Controller

**Daniel L. Ang Tan Chai**  
SVP/Chief Finance Officer

## EASTWEST BANKING CORPORATION

The Beaufort, 5th Avenue corner 23rd Street, Fort Bonifacio Global City, Taguig City

## CONSOLIDATED STATEMENT OF CONDITION

Bank and Financial Subsidiaries  
As of December 31, 2023

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 9,370,137,703.40	7,031,082,172.79
Due from Bangko Sentral ng Pilipinas	16,171,986,842.18	26,104,323,810.15
Due from Other Central Banks and Banks - Net	2,469,290,360.98	2,403,356,314.48
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	3,735,613,303.42	4,398,449,962.92
Financial Assets at Fair Value Through		
Other Comprehensive Income (FVOCI) - Net	18,167,363,320.35	16,521,495,126.60
Debt Securities at Amortized Cost - Net	76,389,362,234.86	77,522,995,677.24
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	465,108,000.00	3,701,530,000.00
Loans and Receivables - Others	296,877,370,429.56	285,601,341,689.38
Loans and Receivables Arising from RA/CA/PR/SLB	15,976,310,127.00	0.00
Total Loan Portfolio (TLP) - Gross	313,318,788,556.56	289,302,871,689.38
Allowance for Credit Losses 2/	10,226,902,895.09	10,524,628,548.14
Total Loan Portfolio - Net	303,091,885,661.47	278,778,243,141.24
Equity Investment in Subsidiaries		
Associates and Joint Ventures - Net	1,290,491,142.99	1,405,273,363.44
Bank Premises, Furniture, Fixture and Equipment - Net	7,130,975,528.32	5,961,428,574.57
Real and Other Properties Acquired - Net	2,256,184,250.00	1,956,883,412.29
Sales Contract Receivables - Net	112,799,473.13	108,686,267.49
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	23,924,785,029.42	22,624,339,117.11
<b>TOTAL ASSETS</b>	<b>P 464,110,874,850.52</b>	<b>444,816,556,940.32</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 99,173,083.11	3,658,955.32
Deposit Liabilities	356,829,737,852.40	338,250,628,809.87
Bills Payable	15,391,793,771.47	20,207,070,268.21
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	728,115,500.00	1,301,225,000.00
Other Borrowings, including Deposit Substitutes	14,663,678,271.47	18,905,845,268.21
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	24,935,818,943.47	21,677,121,288.41
<b>TOTAL LIABILITIES</b>	<b>P 397,256,523,650.45</b>	<b>380,138,479,321.81</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	6,029,955,765.34	4,922,666,935.88
Retained Earnings	34,928,313,699.17	34,928,313,699.17
Other Capital Accounts	(1,668,730,964.10)	(2,737,715,716.20)
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 66,854,351,200.07</b>	<b>64,678,077,618.51</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 464,110,874,850.52</b>	<b>444,816,556,940.32</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 434,151,494.05	575,456,439.21
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	3,087,807,546.65	2,575,467,289.23
Commercial Letters of Credit	392,905,940.68	1,067,708,953.88
Trade Related Guarantees	91,216,293.27	925,935,210.58
Commitments	190,658,890,859.47	182,867,946,828.76
Spot Foreign Exchange Contracts	15,969,348,413.29	15,076,697,426.05
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	61,414,357,034.37	57,549,239,953.72
Derivatives	0.00	0.00
Others	54,191,671,471.92	50,421,509,096.45
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 326,240,349,053.70</b>	<b>311,059,961,197.88</b>
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	5.09	5.99
Net NPL Ratio	3.22	3.90
Gross NPL Coverage Ratio	64.19	61.54
Net NPL Coverage Ratio	101.37	94.60
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	3.93	4.39
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	3.93	4.39
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	201.92	216.07
Net Stable Funding Ratio	120.81	121.44
<b>PROFITABILITY</b>		
Return on Equity (ROE)	9.46	10.39
Return on Assets	1.53	1.70
Net Interest Margin	7.17	7.07
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	13.04	12.89
Tier 1 Capital Ratio	13.04	12.89
CAR	13.84	13.72
<b>LEVERAGE</b>		
Basel III Leverage Ratio	10.97	10.98

List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- East West Rural Bank
  - East West Finance and Leasing Corp.
- List of Subsidiary Insurance Companies
- East West Insurance Brokerage Inc.

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

**Minda L. Cayabyab**  
FVP/Controller

**Daniel L. Ang Tan Chai**  
SVP/Chief Finance Officer

### BOARD OF DIRECTORS

Chairman

**JONATHAN T. GOTIANUN**

Vice Chairman

**L. JOSEPHINE T. GOTIANUN-YAP**

CEO

**JERRY G. NGO**

Directors

**ISABELLE G. YAP**

**JOSEPH D. YAP**

**RHODA A. HUANG**

**JOSE MARIA G. HOFILEÑA**

**GREGORIO U. KILAYKO**

**ARMANDO L. SURATOS**

**CRISTINA Q. ORBETA**

**IMELDA B. CAPISTRANO**

**JACQUELINE S. FERNANDEZ**

Corporate Secretary

**Atty. BENEDICTO M. VALERIO JR.**

President

**JACQUELINE S. FERNANDEZ**

Senior Executive Vice President

**RAFAEL S. ALGARRA JR.**

**GERARDO SUSMERANO**