

**STATEMENT OF CONDITION**  
Head Office and Branches  
As of March 31, 2020

**CONSOLIDATED STATEMENT OF CONDITION**  
Bank and Financial Subsidiaries  
As of March 31, 2020

**BOARD OF DIRECTORS**

Chairman  
**JONATHAN T. GOTIANUN**

Vice Chairman and CEO  
**ANTONIO C. MONCUPA JR.**

Directors  
**MERCEDES T. GOTIANUN**  
**L. JOSEPHINE T. GOTIANUN-YAP**  
**ANTONIO C. MONCUPA JR.**  
**WILSON L. SY**  
**CARLOS R. ALINDADA**  
**PAUL A. AQUINO**  
**ISABELLE G. YAP**  
**JOSE MARIA G. HOFILEÑA**  
**GREGORIO U. KILAYKO**

Corporate Secretary  
**Atty. BENEDICTO M. VALERIO JR.**

Senior Executive Vice President  
**RAFAEL S. ALGARRA JR.**  
**GERARDO SUSMERANO**  
**JACQUELINE S. FERNANDEZ**

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 6,610,622,389.48	7,670,520,706.48
Due from Bangko Sentral ng Pilipinas	35,095,081,774.53	34,379,374,951.25
Due from Other Banks	5,192,129,843.25	3,063,278,030.23
Financial Assets at Fair Value through Profit or Loss	9,104,779,972.32	16,940,252,743.89
Available-for-Sale Financial Assets-Net	8,447,883,149.03	4,650,635,565.80
Held-to-Maturity (HTM) Financial Assets-Net	37,164,593,678.46	49,650,585,096.36
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Loans and Receivables - Net	233,127,032,466.88	239,335,719,496.55
Interbank Loans Receivable	1,155,504,000.00	1,299,795,500.00
Loans and Receivables - Others	233,946,456,460.22	238,527,071,432.74
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,392,086,045.00
General Loan Loss Provision	1,974,927,993.34	1,883,233,481.19
Other Financial Assets	3,166,743,288.00	3,327,485,627.63
Equity Investment in Subsidiaries, Associates & Joint Ventures-Net	5,053,314,163.37	4,718,847,058.33
Bank Premises, Furniture, Fixture and Equipment-Net	4,860,669,956.92	5,067,363,848.58
Real and Other Properties Acquired-Net	1,959,019,430.35	1,668,901,534.01
Other Assets-Net	15,926,367,745.55	12,039,565,547.28
<b>TOTAL ASSETS</b>	<b>P 365,708,237,858.15</b>	<b>382,512,530,206.39</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 138,000,620.83	122,863,041.57
Deposit Liabilities	275,023,183,922.47	283,661,586,263.31
Bills Payable	18,826,724,630.75	30,912,930,144.23
a) BSP (Rediscounting and Other Advances)	0.00	17,000,000,000.00
b) Interbank Loans Payable	9,588,600,000.00	1,108,255,000.00
c) Other Deposit Substitute	9,238,124,630.75	12,804,675,144.23
d) Others	0.00	0.00
Bonds Payable - Net	3,670,059,916.49	0.00
Unsecured Subordinated Debt - Net	0.00	4,979,340,226.92
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	6,010,790,901.20	5,866,637,311.69
Other Liabilities	10,866,969,328.47	8,131,396,733.04
<b>TOTAL LIABILITIES</b>	<b>P 314,535,729,320.20</b>	<b>333,674,753,720.76</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 27,564,812,699.66	27,564,812,699.66
Other Capital Accounts	2,452,400,592.83	6,258,516,119.82
Retained Earnings	21,155,295,245.46	15,014,447,666.15
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 51,172,508,537.95</b>	<b>48,837,776,485.63</b>

	Current Quarter	Previous Quarter
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 365,708,237,858.15</b>	<b>382,512,530,206.39</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 886,276,223.98	887,751,138.27
Performance Standby Letters of Credit	2,154,660,851.59	2,338,184,363.91
Commercial Letters of Credit	1,402,159,219.13	1,963,071,354.58
Trade Related Guarantees	5,461,172,482.37	5,539,304,219.45
Commitments	146,987,129,791.01	144,139,153,269.52
Spot Foreign Exchange Contracts	6,588,271,546.40	5,712,164,438.42
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	32,681,621,756.19	35,044,324,335.75
Derivatives	2,027,200,000.00	2,025,400,000.00
Others	13,755,196,956.43	7,463,317,427.39
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 211,943,688,827.10</b>	<b>205,112,670,547.29</b>

**ADDITIONAL INFORMATION**

Gross Total Loan Portfolio (TLP)	P 241,315,119,701.68	245,862,969,972.55
Specific Allowance for Credit Losses on the TLP	P 6,213,159,241.46	4,644,016,994.81
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 11,365,754,516.60	10,421,624,682.99
b. Ratio of Gross NPLs to Gross TLP (%)	4.71	4.24
c. Net NPLs	P 6,643,222,732.95	6,439,080,436.19
d. Ratio of Net NPLs to Gross TLP (%)	2.75	2.62
e. Ratio of total allowance for credit losses to gross NPL's(%)	72.04	62.63
f. Ratio of Specific allowance for credit losses on the gross TLP to gross NPL's(%)	54.67	44.56
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 13,384,314,339.51	12,119,154,987.20
DOSRI Loans and receivables, gross allowance for credit losses	P 7,866,583,288.54	13,305,883,064.97
Ratio of DOSRI Loans and receivables, gross allowance for credit losses, to gross TLP (%)	3.26	5.41
Gross Non-Performing DOSRI Loans and Receivables	P 0.00	0.00
Ratio of Gross Non-Performing DOSRI Loans and Receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.37	2.40
b. 2% for Medium Enterprises	3.81	4.26
Return on Equity (ROE) (%)	19.67	13.54
Capital Adequacy Ratio (CAR) on Solo Basis, as prescri		
a. Total CAR (%)	12.08	13.00
b. Tier 1 Ratio (%)	11.26	10.65
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	11.26	10.65

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 6,688,361,833.53	7,770,672,098.55
Due from Bangko Sentral ng Pilipinas	35,791,898,134.98	35,076,191,311.70
Due from Other Banks	5,286,026,053.98	3,142,801,873.64
Financial Assets at Fair Value through Profit or Loss	9,104,779,972.32	16,940,252,743.89
Available-for-Sale Financial Assets-Net	8,447,883,149.03	4,650,635,565.80
Held-to-Maturity (HTM) Financial Assets-Net	37,164,593,678.46	49,650,585,096.36
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Loans and Receivables - Net	257,221,419,192.50	264,859,923,181.45
Interbank Loans Receivable	1,155,504,000.00	1,299,795,500.00
Loans and Receivables - Others	258,300,769,657.95	264,316,342,481.50
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,392,086,045.00
General Loan Loss Provision	2,234,854,465.45	2,148,300,845.05
Other Financial Assets	3,305,271,088.88	3,463,125,835.60
Equity Investment in Subsidiaries, Associates & Joint Ventures-Net	1,046,036,908.84	910,670,797.82
Bank Premises, Furniture, Fixture and Equipment-Net	5,204,088,516.83	5,422,314,813.69
Real and Other Properties Acquired-Net	1,960,304,374.95	1,670,203,715.88
Other Assets-Net	16,618,498,791.67	12,627,172,413.72
<b>TOTAL ASSETS</b>	<b>P 387,839,161,695.97</b>	<b>406,184,549,448.10</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 138,000,620.83	122,863,041.57
Deposit Liabilities	294,519,558,321.88	304,864,995,455.99
Bills Payable	18,826,724,630.75	30,912,930,144.23
a) BSP (Rediscounting and Other Advances)	0.00	17,000,000,000.00
b) Interbank Loans Payable	9,588,600,000.00	1,108,255,000.00
c) Other Deposit Substitute	9,238,124,630.75	12,804,675,144.23
d) Others	0.00	0.00
Bonds Payable - Net	3,670,059,916.49	0.00
Unsecured Subordinated Debt - Net	1,239,943,544.28	6,218,920,513.59
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	6,496,043,022.19	6,202,586,259.99
Other Liabilities	11,776,391,227.05	9,035,269,577.28
<b>TOTAL LIABILITIES</b>	<b>P 336,666,721,283.46</b>	<b>357,357,564,992.65</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 27,564,812,699.66	27,564,812,699.66
Other Capital Accounts	2,452,400,593.34	6,247,791,645.16
Retained Earnings	21,155,227,119.51	15,014,380,110.63
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 51,172,440,412.51</b>	<b>48,826,984,455.45</b>

	Current Quarter	Previous Quarter
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 387,839,161,695.97</b>	<b>406,184,549,448.10</b>

**CONTINGENT ACCOUNTS**

Guarantees Issued	P 886,276,223.98	887,751,138.27
Performance Standby Letters of Credit	2,154,660,851.59	2,338,184,363.91
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Derivatives	2,027,200,000.00	2,025,400,000.00
Others	13,755,240,808.99	7,463,412,245.20
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 211,943,732,679.66</b>	<b>205,112,765,365.10</b>

**ADDITIONAL INFORMATION**

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- 1 East West Rural Bank
- 2 East West Finance and Leasing Corp.

2. List of Subsidiary Insurance Companies

- 1 East West Insurance Brokerage Inc.

3 Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	12.48	12.95
b. Tier 1 Ratio (%)	11.30	10.37
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	11.30	10.37

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of my knowledge and belief.

**Antonio C. Moncupa Jr.**  
Vice Chairman and CEO

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of my knowledge and belief.

**Antonio C. Moncupa Jr.**  
Vice Chairman and CEO

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