

STATEMENT OF CONDITION

 Head Office and Branches
As of December 31, 2024

CONSOLIDATED STATEMENT OF CONDITION

 Bank and Financial Subsidiaries
As of December 31, 2024

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 9,250,966,356.28	7,513,564,248.16
Due from Bangko Sentral ng Pilipinas	26,917,286,316.71	28,722,190,299.22
Due from Other Central Banks and Banks - Net	3,476,702,955.77	2,387,329,582.53
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	8,819,365,989.32	8,292,108,297.49
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	28,425,923,809.25	20,590,251,770.50
Debt Securities at Amortized Cost - Net	81,104,029,968.25	74,646,067,607.13
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	763,554,000.00	1,378,338,000.00
Loans and Receivables - Others	302,488,567,557.59	293,413,210,037.49
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,956,658,959.72
Total Loan Portfolio (TLP) - Gross	303,252,121,557.59	296,748,206,997.21
Allowance for Credit Losses ^{2/}	9,310,914,229.28	10,476,972,573.36
Total Loan Portfolio - Net	293,941,207,328.31	286,271,234,423.85
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	7,654,496,619.66	7,206,032,251.94
Bank Premises, Furniture, Fixture and Equipment - Net	7,002,725,990.58	7,192,281,395.15
Real and Other Properties Acquired - Net	2,674,428,499.57	2,650,311,197.61
Sales Contract Receivables - Net	86,329,838.48	91,345,813.01
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	24,007,565,031.23	22,925,001,259.63
TOTAL ASSETS	P 493,361,028,703.41	468,487,718,146.22
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	P 57,747,305.08	16,641,576.78
Deposit Liabilities	357,880,180,266.30	344,902,284,437.74
Bills Payable	40,066,126,365.03	26,149,405,674.63
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	1,851,040,000.00	4,500,000,000.00
Other Borrowings, including Deposit Substitutes	38,215,086,365.03	21,649,405,674.63
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	22,791,464,262.20	25,541,447,278.51
TOTAL LIABILITIES	P 420,795,518,198.61	396,609,778,967.66
STOCKHOLDERS' EQUITY		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	7,484,259,207.19	5,662,175,783.36
Retained Earnings	39,743,198,871.22	39,743,198,871.22
Other Capital Accounts	(2,226,760,273.27)	(1,092,248,175.68)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 72,565,510,504.80	71,877,939,178.56
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 493,361,028,703.41	468,487,718,146.22
CONTINGENT ACCOUNTS		
Guarantees Issued	P 178,487,279.27	130,598,435.23
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	4,919,003,247.74	5,717,796,732.18
Commercial Letters of Credit	609,709,813.84	582,136,290.72
Trade Related Guarantees	3,039,754.73	65,098,533.98
Commitments	233,044,768,121.11	220,293,318,376.86
Spot Foreign Exchange Contracts	9,455,742,048.26	8,796,978,782.37
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	69,077,324,691.55	70,018,277,440.76
Derivatives	0.00	0.00
Others	69,112,527,306.18	57,871,927,225.91
TOTAL CONTINGENT ACCOUNTS	P 386,400,602,262.68	363,476,131,818.01
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	4.40	5.11
Net NPL Ratio	2.65	3.12
Gross NPL Coverage Ratio	69.77	69.13
Net NPL Coverage Ratio	50.25	53.03
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.08	5.14
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	4.04	5.12
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	206.80	197.40
Net Stable Funding Ratio	110.60	111.43
PROFITABILITY		
Return on Equity (ROE)	10.79	11.03
Return on Assets	1.80	1.85
Net Interest Margin	7.17	7.28
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	12.52	12.87
Tier 1 Capital Ratio	12.52	12.87
CAR	13.34	13.69
LEVERAGE		
Basel III Leverage Ratio	10.21	10.65

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 9,358,931,195.99	7,603,840,564.22
Due from Bangko Sentral ng Pilipinas	27,361,438,523.57	29,173,234,401.51
Due from Other Central Banks and Banks - Net	4,749,461,051.34	2,546,286,306.80
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	8,819,365,989.32	8,292,108,297.49
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	28,425,923,809.25	20,590,251,770.50
Debt Securities at Amortized Cost - Net	83,186,763,954.84	76,739,515,264.07
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	763,554,000.00	1,378,338,000.00
Loans and Receivables - Others	334,818,236,343.88	324,446,274,799.08
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,956,658,959.72
Total Loan Portfolio (TLP) - Gross	335,581,790,343.88	327,781,271,758.80
Allowance for Credit Losses ^{2/}	9,913,567,217.72	11,099,125,625.94
Total Loan Portfolio - Net	325,668,223,126.16	316,682,146,132.86
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,324,376,079.01	1,357,518,956.15
Bank Premises, Furniture, Fixture and Equipment - Net	7,358,989,309.09	7,525,497,299.92
Real and Other Properties Acquired - Net	2,675,125,592.91	2,651,008,290.95
Sales Contract Receivables - Net	86,329,838.48	91,345,813.01
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	24,803,605,833.95	23,662,027,737.06
TOTAL ASSETS	P 523,818,534,303.91	496,914,780,834.54
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	P 57,747,305.08	16,641,576.78
Deposit Liabilities	385,554,588,813.78	370,699,760,220.82
Bills Payable	40,066,126,365.03	26,149,405,674.63
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	1,851,040,000.00	4,500,000,000.00
Other Borrowings, including Deposit Substitutes	38,215,086,365.03	21,649,405,674.63
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	25,574,629,443.95	28,171,102,312.47
TOTAL LIABILITIES	P 451,253,091,927.84	425,036,909,784.70
STOCKHOLDERS' EQUITY		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	7,484,259,207.19	5,662,175,783.36
Retained Earnings	39,743,130,742.38	39,743,130,742.38
Other Capital Accounts	(2,226,760,273.16)	(1,092,248,175.56)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 72,565,442,376.07	71,877,871,049.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 523,818,534,303.91	496,914,780,834.54
CONTINGENT ACCOUNTS		
Guarantees Issued	P 178,487,279.27	130,598,435.23
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	4,919,003,247.74	5,717,796,732.18
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Trade Related Guarantees	3,039,754.73	65,098,533.98
Commitments	233,044,768,121.11	220,293,318,376.86
Spot Foreign Exchange Contracts	9,455,742,048.26	8,796,978,782.37
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	69,077,324,691.55	70,018,277,440.76
Derivatives	0.00	0.00
Others	69,112,530,442.18	57,871,930,789.91
TOTAL CONTINGENT ACCOUNTS	P 386,400,605,398.68	363,476,135,382.01
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	4.49	5.27
Net NPL Ratio	2.78	3.33
Gross NPL Coverage Ratio	65.80	64.30
Net NPL Coverage Ratio	47.48	49.14
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.68	4.65
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	3.65	4.63
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	196.26	189.33
Net Stable Funding Ratio	110.36	111.02
PROFITABILITY		
Return on Equity (ROE)	10.79	11.03
Return on Assets	1.68	1.73
Net Interest Margin	7.54	7.65
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	12.66	12.95
Tier 1 Capital Ratio	12.66	12.95
CAR	13.44	13.73
LEVERAGE		
Basel III Leverage Ratio	10.60	10.99
List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 East West Rural Bank		
2 East West Finance and Leasing Corp.		
List of Subsidiary Insurance Companies		
1 East West Insurance Brokerage Inc.		

BOARD OF DIRECTORS

Chairman

JONATHAN T. GOTIANUN

Vice Chairman

L. JOSEPHINE T. GOTIANUN-YAP

CEO

JERRY G. NGO

Directors

ISABELLE G. YAP
JOSEPH D. YAP
RHODA A. HUANG
JOSE MARIA G. HOFILEÑA
GREGORIO U. KILAYKO
ARMANDO L. SURATOS
CRISTINA Q. ORBETA
IMELDA B. CAPISTRANO
JACQUELINE S. FERNANDEZ

Corporate Secretary

Atty. BENEDICTO M. VALERIO JR.

President

JACQUELINE S. FERNANDEZ

Senior Executive Vice President

RAFAEL S. ALGARRA JR.
^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL and Other Financial Assets Mandatorily Measured at FVPL.

^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

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^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) Minda L. Cayabyab
FVP/Controller

(Sgd.) Daniel L. Ang Tan Chai
SVP/Chief Finance Officer

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) Minda L. Cayabyab
FVP/Controller

(Sgd.) Daniel L. Ang Tan Chai
SVP/Chief Finance Officer